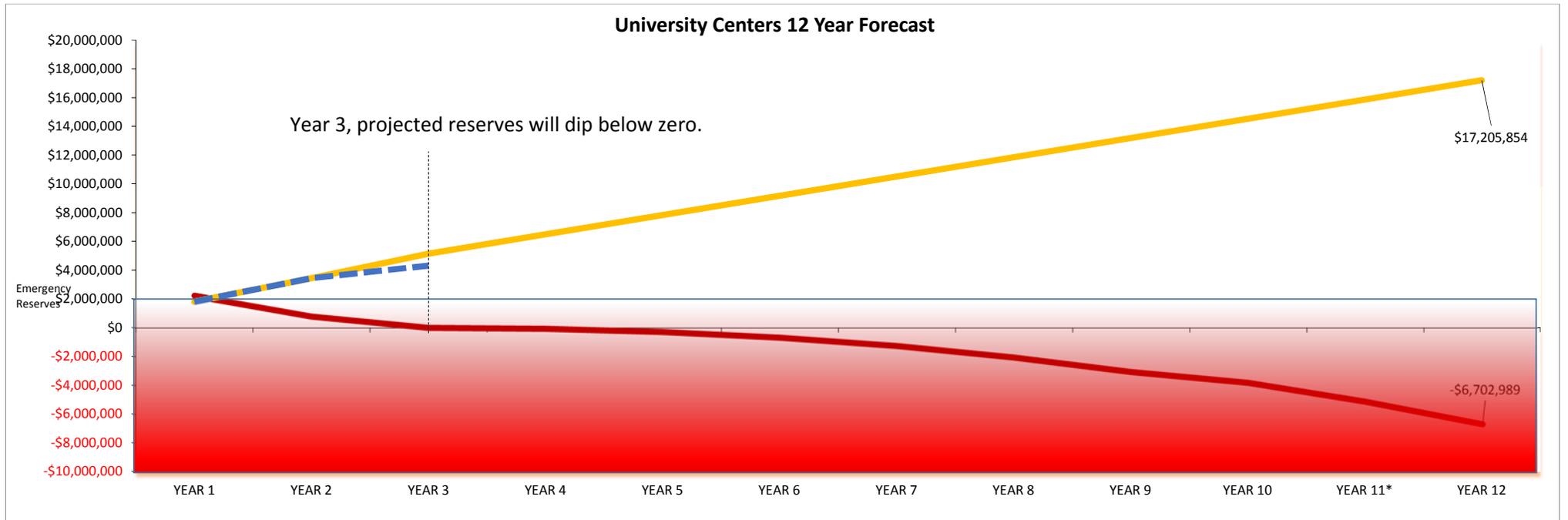


UNIVERSITY CENTERS 12 YEAR FORECAST

ACADEMIC YEAR	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEAR 11*	YEAR 12
QUARTERLY FEE	\$76.50	\$76.50	\$76.50	\$76.50	\$76.50	\$76.50	\$76.50	\$76.50	\$76.50	\$76.50	\$70.29	\$70.29
INCOME												
ANNUAL FEE INCOME	\$7,316,460	\$7,471,258	\$7,519,543	\$7,557,502	\$7,595,460	\$7,633,418	\$7,633,738	\$7,634,058	\$7,634,378	\$7,634,698	\$7,194,972	\$7,195,274
ANNUAL NON-FEE INCOME	\$3,927,852	\$3,967,130	\$4,006,801	\$4,046,869	\$4,087,338	\$4,128,212	\$4,169,494	\$4,211,189	\$4,253,300	\$4,295,833	\$4,338,792	\$4,382,180
TOTAL INCOME	\$11,244,312	\$11,438,388	\$11,526,345	\$11,604,371	\$11,682,798	\$11,761,629	\$11,803,232	\$11,845,247	\$11,887,679	\$11,930,532	\$11,533,764	\$11,577,454
EXPENSES												
DEBT SERVICE *debt retirement -\$6.21 effective year 11	\$3,797,004	\$3,715,897	\$3,716,468	\$3,714,944	\$3,717,982	\$3,718,473	\$3,717,309	\$3,717,247	\$3,719,577	\$3,231,179	\$3,136,945	\$3,136,945
STAFFING	\$3,999,374	\$4,115,356	\$4,234,701	\$4,357,508	\$4,483,875	\$4,613,908	\$4,747,711	\$4,885,395	\$5,027,071	\$5,172,856	\$5,322,869	\$5,477,232
OPERATIONS - LESS REPAIRS & REPLACEMENTS	\$3,304,804	\$3,400,644	\$3,499,262	\$3,600,741	\$3,705,162	\$3,812,612	\$3,923,178	\$4,036,950	\$4,154,022	\$4,274,488	\$4,398,448	\$4,526,003
TOTAL EXPENSES - LESS REPAIRS & REPLACEMENTS	\$11,101,182	\$11,231,897	\$11,450,432	\$11,673,193	\$11,907,020	\$12,144,993	\$12,388,198	\$12,639,592	\$12,900,670	\$12,678,523	\$12,858,262	\$13,140,181
TOTAL EXPENSES - With R&R	\$12,913,182	\$12,858,052	\$12,322,432	\$11,673,193	\$11,907,020	\$12,144,993	\$12,388,198	\$12,639,592	\$12,900,670	\$12,678,523	\$12,858,262	\$13,140,181
R&R PERFORMED - ANNUAL	\$1,812,000	\$1,626,155	\$872,000	\$0								
CUMULATIVE R&R NEEDED BY FY 26/27	\$1,812,000	\$3,438,155	\$5,150,480	\$6,489,966	\$7,829,452	\$9,168,938	\$10,508,424	\$11,847,910	\$13,187,396	\$14,526,882	\$15,866,368	\$17,205,854
PROJECTED RESERVE BALANCE	\$2,216,688	\$797,024	\$937	-\$67,884	-\$292,106	-\$675,470	-\$1,260,436	-\$2,054,781	-\$3,067,772	-\$3,815,763	-\$5,140,262	-\$6,702,989



Annual inflationary escalator assumed at 2.9%